

Message Text

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43

ORIGIN EA-09

INFO OCT-01 ISO-00 EB-07 H-02 COME-00 TRSE-00 /019 R

DRAFTED BY EA/K:PMAYHEW:CHG
APPROVED BY EA/K - MR O'DONOHUE
EB - EFEATHERSTONE (SUBS)
H - MR NELSON (SUBS)

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R 110036Z FEB 76
FM SECSTATE WASHDC
TO AMEMBASSY SEOUL

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E.O. 11652: N/A

TAGS: EGEN, KS

SUBJECT:REQUEST FOR ASSISTANCE - PROFESSIONAL INSURANCE CORP

1. C. T. MCINTIRE, VICE PRESIDENT OF PROFESSIONAL INSURANCE CORP., JACKSONVILLE, FLA., HAS WRITTEN TO FLORIDA CONGRESSMAN CHARLES E. BENNETT TO SEEK DEPARTMENT'S ASSISTANCE IN RECOVERING FUNDS ON DEPOSIT WITH ROKG MINISTRY OF FINANCE.

2. MCINTIRE STATES THAT HIS COMPANY FORMERLY SPECIALIZED IN SELLING LIFE INSURANCE TO MILITARY PERSONNEL OVERSEAS AND, IN 1972, AS A PREREQUISITE TO DOING BUSINESS IN KOREA, COMPANY DEPOSITED \$75,000 IN U.S. TREASURY NOTES WITH ROKG MINFIN. COMPANY DISCONTINUED DOING BUSINESS IN KOREA IN JANUARY, 1975, BUT MCINTIRE SAYS THAT IN SPITE OF NUMBER OF LETTERS TO ROKG, COMPANY HAS BEEN UNABLE TO RECOVER TREASURY NOTES.

3. AMONG COPIES OF CORRESPONDENCE MCINTIRE PROVIDED CONGRESSMAN BENNETT IS LETTER FROM DONG HO LEE, CHIEF LIMITED OFFICIAL USE

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OF THE INSURANCE DIVISION OF MINFIN, STATING THAT NOTES

TRANSFERRED TO CUSTODY OF SEOUL CIVIL COURT, SOESOMONDONG
37, SOEDAEMOONKU, SEOUL FOR RETURN TO COMPANY. ON

SEPTEMBER 18 AND NOVEMBER 14, 1975, MCINTIRE WROTE
COURT ASKING FOR BONDS. LETTERS HAVE NOT BEEN ANSWERED.

4. MCINTIRE ALSO FURNISHED COPY OF INTERNATIONAL MAIL
LETTER TO AMBASSADOR DATED DECEMBER 5, 1975, DESCRIBING
SITUATION, ENCLOSING COPIES OF CORRESPONDENCE, AND
ASKING FOR EMBASSY ASSISTANCE.

5. IF LETTER TO AMBASSADOR NOT RECEIVED WE WILL POUCH
COPY AND ASSOCIATED MATERIAL. IN MEANTIME, WOULD
APPRECIATE INFORMATION ON WHICH TO BASE INTERIM REPLY
TO CONGRESSMAN ENNETT.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BLOCKED ASSETS, BUSINESS FIRMS, BANK ACCOUNTS
Control Number: n/a
Copy: SINGLE
Draft Date: 11 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE033224
Document Source: CORE
Document Unique ID: 00
Drafter: PMAYHEW:CHG
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760052-0158
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760259/aaaabzln.tel
Line Count: 78
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN EA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 28 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 MAY 2004 by ifshinsr>; APPROVED <01 JUL 2004 by morefirh>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EQUEST FOR ASSISTANCE - PROFESSIONAL INSURANCE CORP
TAGS: EGEN, KS, US, PROFESSIONAL INSURANCE CORP, (MCINTIRE, I C T)
To: SEOUL
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006